

Message Text

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46

ACTION AF-18

INFO OCT-01 EUR-25 NEA-14 ISO-00 INT-08 L-03 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01

OMB-01 STR-08 PM-07 NSC-07 SS-20 PRS-01 PA-04 USIA-15

DRC-01 /208 W

----- 096598

R 011150Z JUL 74

FM AMEMBASSY LOME

TO SECSTATE WASHDC 7882

INFO AMEMBASSY DAKAR

AMEMBASSY PARIS

AMEMBASSY RABAT

UNCLAS LOME 1407

E.O. 11652: N/A

TAGS: EMIN, EIND, TO

SUBJ: PHOSPHATES: GOT NAMES NEW BOARD FOR CTMB

REF: LOME 1363

1. SUMMARY. GOT COUNCIL OF MINISTERS ADOPTED ORDINANCE JUNE 28 EMBODYING NEW ARTICLES OF ASSOCIATION FOR COMPAGNIE TOTOLAISE DES MINES DU BENIN (CTMB) AND TWO DECREES. ONE DECREE NAMES NEW CTMB BOARD OF DIRECTORS, OTHER FIXES PRICE AT WHICH OFFICE TOGOLAISE DES PHOSPHATES (OTP) PURCHASES MARKETABLE PHOSPHATES FROM CTMB.

2. ACCORDING TO ORDINANCE ADOPTED JUNE 28 BY GOT COUNCIL OF MINISTERS, CTMB, WHICH WAS "SOCIETE ANONYME MIXTE" BECOMES "SOCIETE NATIONALE", WITH REGISTERED OFFICE AT KPEME. REGISTERED CAPITAL ENTIRELY SUBSCRIBED BY TOGOLESE STATE, IS SET AT 3.6 BILLION (APPROX) FRACS CFA (APPROX DOLS 15 MILLION), WITH PROVISION FOR CREATION NEW SHARES. NEW NINE-MEMBER BOARD OF

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DIRECTORS ("CONSEIL D'ADMINISTRATION") IS TO BE CHOSEN BY

PRESIDENT.

3. PRESIDENT, THEREFORE, NAMED FOLLOWING BOARD MEMBERS IN IRST OF TWO DECREES ALSO ODOPTED BY COUNCIL (NOMINATIONS APPARENTLY EX OFFICIO; NAMES OF INCUMBENTS SHOWN IN PARENS):

MIN PUBLIC WORKS, MINES (AYITE MIVEDOR)
MIN COMMERCE, INDUSTRY (BENISSAN TEVI)
MIN LABOR, CIVIL SERVICE (NANAMALE GBEBENI)
MIN FINANCE, ECONOMY (EDOUARD KODJO)
MIN PLAN (KOU DJOLOU DOGO)
PRES OF ECON AND SOCIAL COUNCIL (GERVAIS DJONDO)
SECGEN, CONFEDERATION NATIONALE DES TRAVAILLEURS DU TOGO (CNTT)
(RAPHAEL BARNABO)
DIRGEN, MINES AND GEOLOGY (OTTO AUGUSTIN GARTNER)
DIRGEN, SOCIETE NATIONALE D'INVESTISSEMENT (EUGENE NUBUKPO)

4. SECOND DECREE ADOPTED JUNE 28 SETS PRICE PAID BY OTP TO CTMB AT 5000 FRANCS CFA (DOLS 20.75) PER METRIC TON PAYABLE AT LOADING AT KPEME. PRICE IS SUSCEPTIBLE TO CHANGE IN CASE OF VARIATION IN COST OF EXPLOTATION.

5. OTP PRICE TO CTMB NOT TO BE CONFUSED WITH OTP SELLING PRICE TO CUSTOMERS, WHICH IS REPORTEDLY GOING UP TO 69 DOLS M.T. TODAY (REFTEL).RAWLS

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
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